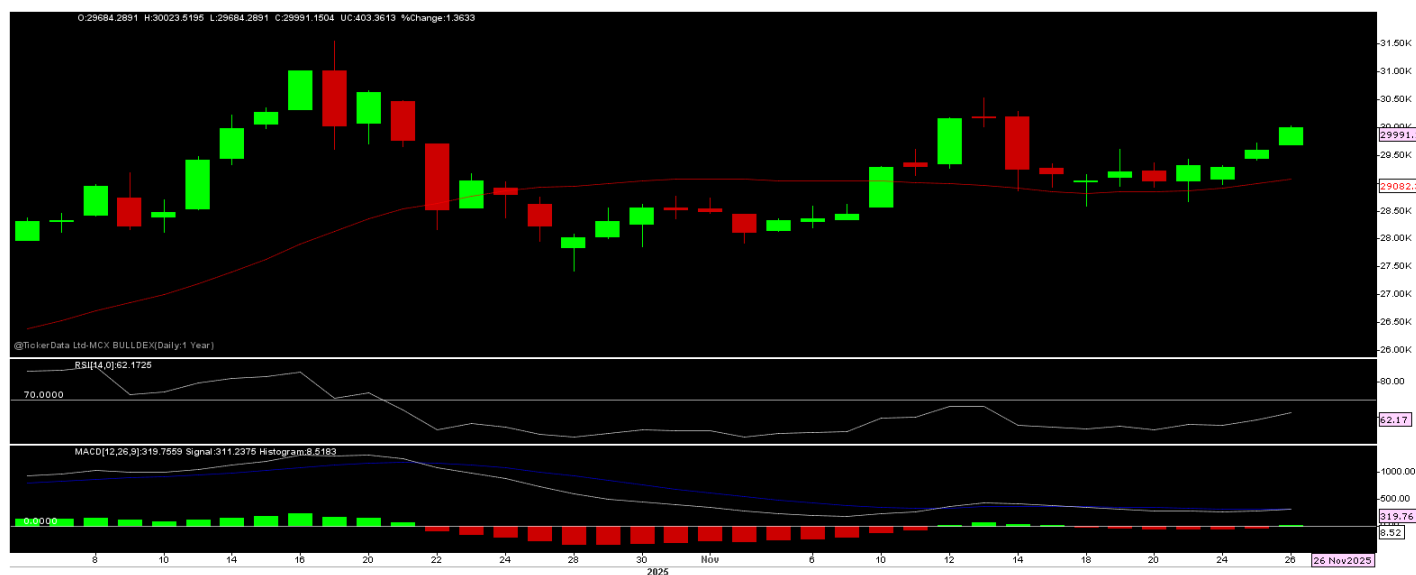




Daily Technical Outlook: Metals and Energy Nov 27th, 2025

Bullion Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index witnessed a Gap Up Opening on 26/11/25 and remain on sideways to higher side through out the day on arte cut bet for next month as well for next few meeting added by media news about likely new FED Chair which will aggressive on monetary policy and subdued dollar index buyout bullion at lower level and which all resulted in index close near days high and well above over previous day close.

Now, Index has Support 29600-300-28900-500-100-27800-400 as long hold, more upside expected towards 30600-31500 in short term. Other side only Sustain below 27400 seen 26500-26300 in days to come.

Price is trading above short term 13-days SMA and RSI at 62 mark with Upward slope indicates more room for Upside in the counter. Other side below zero line MACD seen selling pressure at every rally.

Metals Index



Sources – Ticker Plant and Bonanza Research

The Benchmark index seen a Flat Opening on 26/11/25 and remain on higher side trough out the day on technical buying after price breaks resistance zone added by FED rate cut bet and positive equity market support base metals pack and which all resulted in index close near days high and well above over previous day closing.

Now index has a Support at 19000-18800-18300, as long hold, more Upside expected towards 19400-19500 in medium term. While on lower side only sustain below 18300 seen 17500-17300 again in days to come.

Price is trading around short term 13 SMA while RSI at 62 marks with Upward slope indicates mix of the view in the counter. Other side slight above zero line MACD indicates more buying seen at every dip in the counter.

Technical Levels

Commodity	Contract Month	CLOSE	S1	S2	R1	R2	TREND
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BULLIONS(Rs.)							
Gold M	Dec	125674	124900	124200	125800	126500	BULLISH
Silver M	Nov.	165584	163700	162200	165800	167000	BULLISH

ENERGY

Crude Oil	Dec.	5193	5150	5100	5230	5280	BEARISH
Natural Gas	Dec.	408.30	402	392	418	432	BEARISH

BASE METALS

Copper	Dec.	1020.65	1010.0	1000	1028	1040	BULLISH
Zinc	Dec.	301.20	298.0	295.0	302.0	305.0	BULLISH

Lead	Dec.	181.30	180	177	183	185	BULLISH
Nickel	Dec.	1314.10	1300	1250	1400	1450	SIDEWAYS

Technical Research Analyst

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